



Consolidated Statement of Cash Flows

For the Years Ended June 30, 2025 & 2024

	June 30,	
	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Margin	\$ 7,282,566	\$ 8,341,456
Adjustment to Reconcile Net Margin to Net Cash		
From Operating Activities		
Depreciation	4,106,435	4,631,189
Amortization	268,443	268,443
Gain on Sale of Assets	(35,000)	
Unrealized (Gains) Losses From Investments	(888,795)	(1,391,081)
Patronage Capital - Associated Cooperatives - Non Cash	(60,347)	(92,891)
Changes in Assets and Liabilities		
Accounts Receivable	(243,893)	(1,663,981)
Resale Equipment and Supplies Inventory	139,291	147,326
Other Current Assets	(2,529,000)	(2,330,548)
Other Liabilities	(44,252)	(61,481)
Current Liabilities	(2,728,593)	3,781,058
Net Cash From Operating Activities	<u>\$ 5,266,855</u>	<u>\$ 11,629,490</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Additions	\$ (1,346,292)	\$ (1,325,113)
Proceeds Received From Sale of Assets	35,000	
Investments in Homestead Funds	11,170,480	(836,234)
		(1,757,015)
Investments in Associated - Retirements	23,996	27,723
Net Cash From Investing Activities	<u>\$ 9,883,184</u>	<u>\$ (3,890,639)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments on Long-Term Debt	\$ (911,883)	\$ (1,298,728)
Net Increase in Memberships	1,275	1,950
Patronage Capital Retirements	(4,155,301)	(3,841,219)
Net Cash From Financing Activities	<u>\$ (5,065,909)</u>	<u>\$ (5,137,997)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	\$ 10,084,130	\$ 2,600,854
CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD	<u>22,899,363</u>	<u>20,298,509</u>
CASH AND CASH EQUIVALENTS - END OF PERIOD	<u>\$ 32,983,493</u>	<u>\$ 22,899,363</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Period for:		
Interest	<u>\$ 28,360</u>	<u>\$ 103,981</u>
Federal and State Income Taxes	<u>\$ 567,503</u>	<u>\$ 238,245</u>
SUPPLEMENTAL NONCASH FINANCING ACTIVITIES		
Patronage Capital Scheduled for Retirement	<u>\$ 1,472,992</u>	<u>\$ 2,463,294</u>

See accompanying notes to the consolidated financial statements.